

**CUSTOMER**

Endries International

INDUSTRY

Leader in inventory management solutions

LOCATION

Brillion, Wisconsin

Number of Locations

70 branch locations,
6 distribution centers

Number of Employees

450+

SYSTEM

Sage FAS 100 Fixed Assets

Modules in Operation

- FAS 100 Asset Accounting
- FAS 100 Asset Inventory
- FAS Report Writer

Endries Gains In-House Control of Dispersed Fixed Asset Base

As a leader in inventory management solutions for more than 30 years, Endries International continues to strengthen its position in the marketplace with the use of proven technologies, quality products and value-added services. Headquartered in Brillion, Wisconsin, the company has more than 70 locations throughout North America and Europe.

Its inventory programs were managed by an outside vendor to reduce the company's overall product costs by significantly reducing non-value activities, such as incoming inspection and material handling at their customers' sites.

In order to keep track of its dispersed fixed asset base, Endries hired an accounting firm to manage additions, transfers, and depreciation calculations. However, the company found that it still had limited access to information about its 9,000+ fixed assets, including vehicles, and office and warehouse equipment. Its finance department believed it could save money by eliminating costly outsourcing fees.



In 1997, Endries purchased Sage FAS Fixed Assets, Sage Software's leading fixed asset management solution, which includes FAS Asset Accounting, FAS Asset Inventory and FAS Report Writer modules.

Bringing Fixed Asset Accounting Processes In-House

With fixed assets located around the world, Endries' finance department must know the location and condition of each one to ensure that proper depreciation and tax elections are applied. After implementing Sage FAS, the company gained the ability to do instant look-ups and asset value reports.

CHALLENGE

Bring fixed asset management processes in house.

SOLUTION

Sage FAS, the most comprehensive fixed asset management solution for asset depreciation, inventory tracking, and custom reporting.

RESULTS

Secured control over dispersed fixed asset base; reduced travel and audit expenses; gained ability to file reports on time, reducing tax liabilities.

“When we first implemented Sage FAS, the accounting staff conducted a full-blown audit, tagging all of the company’s assets. Now, each location can perform its own inventory with hand-held scanners, and we’ve significantly reduced our travel expenses.”

—Ryan Schipper
Endries International

ABOUT SAGE SOFTWARE

Sage Software has been responding to the needs, challenges, and dreams of small and mid-sized businesses for over 25 years. With a complete range of business management solutions and services, Sage Software helps companies improve customer relationships, reduce costs, and automate and integrate a variety of operational activities. Its solutions support the specialty needs of a broad scope of industry segments, including manufacturing, distribution, construction, real estate, nonprofit, and professional services.



Endries also enjoys the flexibility FAS Asset Accounting offers. The company utilizes many of the user fields provided for insurance purposes, property tax management, and categorization of fixed assets. The Smart Lists in Sage FAS have helped streamline data entry and create a uniform look for all fixed assets.

“We have a lot of transfer activity between locations, and before Sage FAS, it was always difficult keeping track of where assets were going,” said Ryan Schipper, senior accountant at Endries. “Sage FAS has given us a reliable tracking mechanism for our fixed assets—with powerful asset transfer and history features.

“FAS Report Writer has also helped Schipper and his colleagues better manage Endries’ dispersed fixed assets,” Schipper added, “The report writer is an excellent tool we use to create custom reports and more detailed information about our assets.”

Saving Money With Automated Inventory Process

Using FAS Asset Inventory, Endries is more confident in the accuracy of its fixed asset database. The solution’s ability to use bar coding to track fixed assets was one of the main reasons the company decided to go with Sage FAS. FAS Asset Inventory allows Endries to use its current hand-held scanners, rather than making an additional capital investment. “When we first implemented Sage FAS, the accounting staff conducted a full-blown audit, tagging all of the company’s assets. Now, each location can perform its own inventory with hand-held scanners, and we’ve significantly reduced our travel expenses,” Schipper explained.

Sage FAS has also provided Endries with the ability to do more frequent in-house audits of its inventory, enabling the company to track down missing equipment faster. Having a firm grasp on its fixed asset inventory enables Endries to file its property tax returns on a timely basis, and potentially reduces its property tax liability.

Due to the structural complexity of the company, Sage FAS also allows Endries to maintain current audit fees—by allowing the finance staff to efficiently complete much of the prep work associated with year-end audits.

Knowing You Made the Right Choice

With Sage FAS, Endries has successfully achieved its goal of bringing fixed asset management in-house. “Although we didn’t do any type of ROI when looking for fixed asset management software, Endries knew Sage FAS was the right choice to help bring the process in-house—and it hasn’t disappointed. Accuracy, flexibility, and ease of use—it’s all there in an affordable solution. Sage FAS has enabled us to reduce expenses, while also gaining better control over our dispersed fixed asset base,” Schipper concluded.